

## FINANCIALLY FREE, RETIRE EARLY:

### *Did You Miss the Memo?*

Feeling pressure to retire, but unsure if you can financially afford to do so?

You are not alone!

In dentistry, many dentists work 40 plus years before retiring. Is that because they love what they do or are they forced to continue to work into their 70s because of poor planning? Prior to 2008, the average age of retirement for dentists was 65 years young. According to the Health Policy Institute of the ADA, that age has increased to 68.9 years young. Join Dr. Hanlon as she explores the practice timeline and how making early decisions in your career can help you retire securely and financially free at any age.

A complete overview of retirement and the necessary steps to plan appropriately for your financial goals while considering the impact of selling your practice both financially and mentally. Gain insight into adding additional revenue streams to your repertoire without impacting the daily running of your dental practice and the logic behind NOT selling your practice at retirement. Once we reach retirement age, or the age on which we determine we want to retire, we automatically look to sell our practice. *Why?* What if keeping your practice allowed you to have an additional revenue stream in retirement AND allowed you to bring on an Associate who may want to purchase a practice but can't afford to. What would that look like and how would it be structured? Join Dr. Hanlon as she leads you through the process of analyzing this possibility as well as the process of improving your retirement outlook.



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### LEARNING OBJECTIVES:

- Learn the facts about retirement before you make the decision to retire. Don't make the mistakes others have made!
- Learn what to do to accomplish FIRE: Financially Independent, Retire Early by establishing processes and protocols in your practice early in your career
- Consider methods for adding income streams to your practice (or outside your practice) that may allow you the opportunity to reach your dream retirement early
- Assess the emotional impact of selling your practice prior to making that decision
- Learn the timeline of the dental practitioner and the impact planning early has on your financial future

### Suggested Format:

Full or Partial Day; Lecture, Workshop

### Suggested Attendees:

Practice Owner, Dentist, Full Team

Join Dr. Hanlon as she leads you through the process of improving your retirement outlook.

Retirement

